

# Kensington Mortgage Securities 2007-01 plc (KMS2007-01) Investor Report

**Period:**

**May-2018**

Pool Performance		
Loans in arrears - 3 months and over per end of month reports as at:		
	31-May-2018	30-Apr-2018
Total number of loans in KMS2007-01	2,435	2,455
- Total number of loans in arrears	235	305
- Average months payments overdue (by number of loans)	13.59	12.86
- Number of loans in arrears that made a payment equal to or greater than the subscription amount	105	146
- Number of loans in arrears that made a payment less than the subscription amount	50	35
- Number of loans in arrears that made no payment	82	126
- Net Arrears (All arrears cases)	£1,453,915	£1,918,682
- Costs and Fees excluded from arrears	£17,719	£12,655

Pool Performance			Current Principal Balance		
Distribution of First Charge Loans Currently in Arrears			Balance		
	Mths in Arrears	No. of Loans	% of Total		% of Total
Sum of Current Principal Balance	£36,954,364	Current	1,587	£140,045,342	79.12%
		>= 1 <= 2	120	£13,106,982	7.41%
Average Loan Balance	£110,642	> 2 <= 3	57	£5,505,458	3.11%
		> 3 <= 4	27	£3,397,302	1.92%
Weighted Average Spread over LIBOR (bps)	544.21	> 4 <= 5	22	£2,100,543	1.19%
		> 5 <= 6	19	£1,861,545	1.05%
Weighted Average LTV	78.97%	> 6 <= 7	21	£2,170,849	1.23%
		> 7 <= 8	7	£862,994	0.49%
Largest Loan Balance	£522,045	> 8 <= 9	7	£892,356	0.50%
		> 9	54	£7,056,334	3.99%
		Total	1,921	£176,999,705	100%

Pool Performance			Current Principal Balance		
Distribution of Second Charge Loans Currently in Arrears			Balance		
	Mths in Arrears	No. of Loans	% of Total		% of Total
Sum of Current Principal Balance	£2,060,255	Current	411	£7,682,035	78.85%
		>= 1 <= 2	12	£372,313	3.82%
Average Loan Balance	£20,002.48	> 2 <= 3	13	£223,013	2.29%
		> 3 <= 4	7	£197,300	2.03%
Weighted Average Spread over LIBOR (bps)	831.58	> 4 <= 5	7	£218,668	2.24%
		> 5 <= 6	11	£242,940	2.49%
Weighted Average LTV	81.54%	> 6 <= 7	2	£59,283	0.61%
		> 7 <= 8	0	£0	0.00%
Largest Loan Balance	£101,752	> 8 <= 9	3	£33,549	0.34%
		> 9	48	£713,189	7.32%
		Total	514	£9,742,291	100%

Pool Performance			Surplus or (Shortfall)		
Average collection rate for period as at:			Percentage		
	31-May-18	Due	Received		Number of Cases
All Accounts		£1,160,284	£1,348,189	£187,905	2,435
Arrears Cases: 1.0 - 2.99 Months Down		£219,804	£258,694	£38,889	202
Arrears Cases: 3.0 - 5.99 Months Down		£103,441	£198,515	£95,074	93
Arrears Cases: 6.0+ Months Down		£109,613	£96,379	(£13,234)	142
Arrears Cases: All Cases		£433,718	£553,900	£120,182	437
No Arrears Cases		£726,566	£794,289	£67,723	1,998

Pool Performance			This Period	Last Period	Since Issue
Annualised Forclosure Frequency by number of cases			0.4888%	0.4847%	1.0752%
Annualised Forclosure Frequency by % of original pool			0.0143%	0.0138%	1.7208%
Cumulative Forclosure Frequency by % of original pool			n/a	n/a	19.3588%
Gross Losses (Principal + Interest + Arrears + Fees - Mercs)			£96,258	£122	£53,235,302
Gross Losses (% of original deal)			0.0120%	£0	6.6544%
Weighted Average Loss Severity			6.0058%	2.5917%	35.3559%
First Charge Loss Severity			6.0460%	0.0647%	29.5023%
Second Charge Loss Severity			0.0000%	69.9885%	104.0041%

Pool Performance		Balance @	30-Apr-18	This Period	Balance @	31-May-18
First Charge Cases		No. of Loans	Value	No. of Loans	No. of Loans	Value
<u>Repossession</u>						
Properties in Possession	4	£527,122	2	£103,490	4	£527,122
<u>Sold Repossessions</u>						
Total Sold Repossessions	1,130	£142,130,657	2	£103,490	1,132	£142,234,147
Losses on Sold Repossessions	1,000	£40,699,293	3	£96,259	1,003	£40,795,552

Pool Performance		Balance @	30-Apr-18	This Period	Balance @	31-May-18
Second Charge Cases		No. of Loans	Value	No. of Loans	No. of Loans	Value
<u>Repossession</u>						
Properties in Possession	0	£0	1	£10,900	0	£0
<u>Sold Repossessions</u>						
Total Sold Repossessions	482	£12,117,250	1	£10,900	483	£12,128,150
Losses on Sold Repossessions	463	£12,439,751	0	(£1)	463	£12,439,750

Pool Performance				This Period		Since Issue	
Mortgage Principal Analysis				No. of Loans	Value	No. of Loans	Value
Opening mortgage principal balance	@	30-Apr-18	2,455	£188,533,707	10,301	£800,098,540	
Prefunding principal balance				£0		£0	
Unscheduled Prepayments			(20)	(£1,489,604)	(7,866)	(£553,283,843)	
Unverified loans resold to originator				£0		£0	
Substitutions*				£0		£0	
Further advances/retentions released **				£0		£2,084,664	
Scheduled Repayments				(£302,107)		(£62,157,365)	
Closing mortgage principal balance	@	31-May-18	2,435	£186,741,996	2,435	£186,741,996	
Annualised CPR				8.9%		9.9%	

\* Substitutions limited to 15% of Original Deal size : £120,000,000  
 \*\* Further Advances limited to 15% of Original Deal size : £120,000,000